

FROM THE IRS

Owe Taxes? These Tips Can Help

The IRS offers many safe and easy ways to pay your taxes. These tips explain many of them:

- **Mailed tax bills.** The IRS sends bills in the U. S. mail. Try to pay soon and in full to avoid any extra charges. If you can't pay in full, you'll save if you pay as much as you can. The more you can pay the less interest and penalties you will owe for late payment. The IRS offers several payment options on IRS.gov.
- **Use IRS Direct Pay.** The best way to pay your taxes is with IRS Direct Pay. It's the safe, easy and free way to pay from your checking or savings account. You can pay your tax in just five simple steps in one online session. Just click on the "Payment" tab on IRS.gov. You can now use Direct Pay with the IRS2Go mobile app.
- **Get a short-term payment plan.** If you owe more tax than you can pay, you may qualify for more time- up to 120 days- to pay in full. You do not have to pay a user fee to set up a short-term full payment agreement. However, the IRS will charge interest and penalties until you pay in full. It's easy to apply online at IRS.gov. If you have questions about a bill from the IRS, you may call the phone number listed on it.
- **Apply for an installment agreement.** Most people who need more time to pay can apply for an Online Payment Agreement on IRS.gov. A direct debit payment plan is the hassle-free way to pay. The setup fee is much less than other plans and you won't miss a payment. If you can't apply online, or prefer to do so in writing, use Form 9465, Installment Agreement Request. Individuals can use Direct Pay to make their installment payments. For more about payment plan options, visit IRS.gov.
- **Check out an offer in compromise.** An offer in compromise or OIC may let you settle your tax debt for less than the full amount you owe. An OIC may also be helpful if full payment may cause you financial hardship. Not everyone qualifies, however, so make sure you explore all other ways to pay your tax before you submit one to the IRS. Use the OIC Pre-Qualifier tool to see if you qualify.
- **Avoid tax surprises.** If you are an employee, you can avoid a tax bill by having more taxes withheld from your pay. To do this, file a new Form W-4, Employee's Withholding Allowance Certificate, with your employer. Use the IRS

Withholding Calculator tool on IRS.gov to see if you're having the right amount withheld. If you are self-employed, you may need to make or change your estimated tax payments. See Form 1040-ES, Estimated Tax for Individuals to learn more.

REMEMBER WE ARE HERE TO HELP. IF YOU RECEIVE A NOTICE FROM THE IRS OR NYS TAX DEPARTMENT CALL US FOR A FREE CONSULTATION